

Mitteilung an alle Anteilseigner Wanger Investment Fonds

Anbei finden Sie eine Information der Fondsgesellschaft Wanger Investment Company, Dublin.
Folgende Fonds betroffen sind:

IE0000434252 Wanger US Smaller Companies Fd Cap

IE0000434369 Wanger Euro Small Companies Fd Cap

23 MAR 2010

**THE WANGER INVESTMENT COMPANY
PUBLIC LIMITED COMPANY**

To: The holders of shares of the Company (the "Shareholders")

10 March 2010

The Wanger Investment Company plc (the "Company")

Dear Shareholder,

Sale of Promoter and Investment Manager

The Directors of the Company wish to advise you that, over the coming months, it is anticipated that RiverSource Investments, LLC, an asset management arm of Ameriprise Financial, Inc. ("Ameriprise"), will acquire the long-term fixed-income and equity asset management business of Columbia Management Group, LLC and its related affiliates from Bank of America, N.A. The transaction includes the sale of the Company's promoter and investment manager, Columbia Wanger Asset Management, L.P. ("Columbia Wanger"). It is currently anticipated that this transaction will close in the spring of 2010 (the "Closing").

Ameriprise is a publicly traded, diversified financial services company with interests in the asset management, financial planning, banking and insurance businesses. In connection with this transaction, Ameriprise will acquire the Columbia Management brand and the Columbia Wanger business.

Conversion to a Self-Managed Investment Company

The Company's manager, Banc of America Capital Management (Ireland), Limited ("BACMIL"), will not be included in the transaction and will continue to form part of the Bank of America organisation. Accordingly, the management agreement with BACMIL will terminate with effect from the date of the Closing.

The Directors have considered the options available to the Company as a result of the termination of the management agreement and have decided that the Company will become a self-managed investment company. Columbia Wanger will continue to act as the Company's investment manager and State Street Fund Service (Ireland) Limited will continue as administrator. However, rather than being appointed by BACMIL, these entities will now be appointed directly by the Company. In addition, the Company will appoint RiverSource Fund Distributors, Inc. as the principal distributor for the Company's shares.

The Company's conversion to a self-managed investment company and any consequent changes will not result in an increase in total fees paid by the Company to its service providers.

First Floor, Fitzwilton House, Wilton Place, Dublin 2

*Bruce Lauer (USA), Daniel Morrissey, Ralph Wanger (USA),
J Kevin Connaughton (USA), David Kingston, Adrian Wrafter*

*Registered in Ireland as an investment company with variable capital structured as an umbrella fund
with segregated liability between sub-funds under registration number 267450*



The Company's prospectus will be updated to reflect the changes outlined above. It is anticipated that these changes will come into effect upon the Closing.

Please do not hesitate to contact Jason Martone of Columbia Wanger at +1.312.634.9220 or jason.martone@columbiamanagement.com if you have any queries in relation to this matter.

Yours faithfully,

Bruce H. Laner

Director
for and on behalf of
The Wanger Investment Company plc

WF-2198255-v1

SHC-22/35926-0210 10/ARH5S3H6